

ATOMIC ENERGY CENTRAL SCHOOL 1 JADUGUDA

WORKSHEET 1

SUBJECT: ECONOMICS

CLASS: XII

TOPIC::MEASUREMENT OF NATIONAL INCOME (MODULE 2/3)

NAME:- _____

MAX MRKS 20

MARKSOBTAINED: _____

1. Answer the following questions:
 - a) Write the formula of Income method.
 - b) What is employer's social security scheme?
 - c) How NDP fc aggregate is converted to NNP fc/
 - d) What do you mean by mixed income?
 - e) What are the rewards of land , labour, capital and enterprises?
2. Write TRUE AND FALSE.
 - a) While calculating national income by income method, transfer payments are included.-----
 - b) Windfall gains should not be included while calculating NI-----
 - c) The formula COE+OS+MI gives us NNP fc/NI
 - d) Profit is divided in three categories.-----
 - e) COE includes wages/salaries and employer's social security schemes
3. Fill in the blanks with appropriate options.
 - a) There are ----- methods of measuring NI (3/4)
 - b) Value added method derives.....(NDP mp/NDP fc)
 - c) The other name of value added method is -----(Output/Disposition method)
 - d) OS includes -----(Rent, royalty, interest and profit/EMPSSS and Rent)
 - e) Non market transaction is -----(Services of housewife/Selling fruits)

4. Choose the correct option.

a) A part of profits are

i) Corporate tax ii) Royalty iii) Interest iv) Free uniform

b) Which of the following is included in domestic income?

i) Profits ii) Income free work iii) MI iv) All of these

c) Dividend is a component of

i) COE ii) MI iii) OS iv) None of these

d) Items not included in the estimation of NI

i) Sale of second hand goods

ii) Value of Intermediate goods

iii) Sale of shares and bonds

iv) All of these.